



Board Meeting Minutes

BOARD MEETING – November 1, 2022

Charlie Pilzer called the meeting to order at 8:05 PM as an online Zoom meeting. Quorum (at least 8) was established.

Attendees Present:

Charlie Pilzer, *President*
Caroline Barnes, *Vice President*
Will Strang, *Treasurer*
Jim McRea, *Publications*
Jerry Blum, *At-Large*
Alyssa Hemler, *Dance*
Lucia Schaefer, *At-Large*
David Shewmaker, *At-Large*
Stephen Winick, *Programs*
Kathy Losonczy, *Membership*

Guests:

Jane Gorbaty
Fred Stollnitz
Amanda Muir
Charlie Baum
Joel Blustein
Timothy Foley

Absent: none

Approval of Minutes:

- **MOTION:** To approve Minutes from October 11, 2022 Board Meeting
 - Vote: Jim McRea moved, Alyssa Hemler seconded
 - Resolved: The minutes of the October 11, 2022 meeting are approved as corrected and entered into the Society records.

President's Report:

- October was a busy month: We put on the Silver Spring contra, 4 Friday evening contras, a Grapevine story-telling, an online concert, the Contrastock, and a discussion session, in addition to the CDSS executive committee related events.

Treasurer's Report:

- Reserve accounts have gone back up somewhat because of stock market fluctuations, and working account is down some due to expenses, but we haven't needed to touch the reserve accounts for the last 3 years.

- Having to keep up with the duties of being both Treasurer & Webmaster is challenging. Will has often been the only FSGW Board member at the contras during sign-in, with occasional assistance from Charlie P. & now Kathy. The Wild Apricot software has been occasionally quirky, but the company has been slow to respond to complaints. For example, WA has been creating duplicate entries for some members. Considering forming a Technology committee to discuss the WA problems and examine possible alternatives.

Office Report:

- Things are mostly going well, many event details have been posted on our website, although not all the registrations are open yet. We're working on gathering fresh photos for publicity.

Contrastock:

- We got within 10 people of sellout, over 200 dancers. So we came out about \$800 ahead of break-even, and the callers & bands were great! NY City's Contrashock had similar results.

CDSS weekend (David & Joel):

- All of the events were at Glen Echo park. The Friday contra had a good turnout & went well. The Saturday ECD filled its hall, & everyone seemed to have a great time. The Sunday discussion went well (though we could have had more attendance). The CDSS committee were quite pleased with how well the whole weekend went.

Upcoming Events:

- An Open Band contradance in two weeks, a Grapevine on the 9th, & multiple concerts in the planning stage. Details of the budget for the New Year's Eve contra are still being worked out.
- **MOTION:** Will Strang moved & Jim McRea seconded: That the FSGW Board should accept the currently proposed budget for the 2022 NYE contradance; passed unanimously.

Getaway 2023:

- The cost for the Getaway decreased a bit, and the deposit was supplied to hold the facility.
- The committee is contacting various communities and forming some subcommittees, but could still use more volunteers.

Calling Terms Online Meeting:

- **MOTION:** Will Strang moved, Jerry Blum seconded; that the FSGW Board should rescind the policy on calling terms it passed January 14, 2020; passed unanimously.

Budget Considerations:

- The end of the calendar year is approaching, so this is a good time to encourage fundraising and membership renewals.

Next meeting will be Tuesday December 6th at 8pm on Zoom.

Meeting Adjourned at 10:05 pm.

- Vote: Will Strang moved, David Shewmaker seconded.

Appendix I: Treasurer's Report

FSGW Treasurers report of assets – October 31, 2022

Date or Month end	(working) Wells Fargo	(reserve 1) Vanguard	(reserve 2) Fidelity	Total	Reserves gain/loss	Reserves % diff
----------------------	--------------------------	-------------------------	-------------------------	-------	-----------------------	--------------------

10/31/2022	45,607.47	126,512.66	106,498.34	278,618.47	+14,995.77	+6.9%
10/10/2022	57,182.40	121,023.53	104,323.70	282,529.63	+7,332.00	+3.4%
09/06/2022	60,817.82	128,988.68	109,704.28	299,510.78	+20,677.73	+9.5%
08/01/2022	65,915.93	133,944.94	114,420.86	314,281.73	+30,350.57	+13.9%
07/05/2022	79,880.84	127,215.95	109,529.59	316,626.38	+18,730.31	+8.6%

Note: A 2nd \$25,293,17 bequest from estate of Joan Clifford was received in 7/2022

05/30/2022	61,864.89	134,414.80	115,404.43	311,684.12	+31,804.00	+14.6%
05/02/2022	87,284.61	133,697.60	115,172.46	336,154.67	+30,854.83	+14.2%
04/04/2022	88,351.28	143,903.92	123,001.41	355,256.61	+48,890.10	+22.4%
03/01/2022	75,767.29	140,649.04	121,940.60	338,356.93	+44,574.41	+20.4%
01/04/2022	72,745.91	150,344.01	128,602.44	351,692.36	+60,931.22	+27.9%

Note: A \$25,293,17 bequest from the estate of Joan Clifford was received in 12/2021

12/06/2021	36,651.31	146,446.72	126,705.53	309,803.56	+55,137.02	+25.3%
11/01/2021	31,321.07	147,161.63	128,693.30	307,176.00	+57,839.70	+26.5%
10/04/2021	31,268.27	140,573.28	124,831.36	296,672.91	+47,389.41	+21.7%
09/13/2021	29,994.51	144,253.69	127,604.38	301,852.58	+53,842.84	+24.7%
08/02/2021	32,687.16	142,564.25	126,135.07	301,386.48	+50,684.09	+23.2%
07/05/2021	37,822.42	141,479.16	125,569.95	304,871.53	+49,033.88	+22.5%
05/31/2021	40,699.83	138,035.50	123,377.44	302,112.77	+43,397.71	+19.9%
05/04/2021	41,232.36	137,626.97	122,757.45	301,616.78	+42,369.19	+18.9%
04/06/2021	42,545.65	134,943.68	120,784.77	298,274.10	+37,713.22	+17.3%
03/01/2021	48,267.61	131,580.49	119,473.45	299,321.55	+33,038.71	+15.2%
02/01/2021	58,058.47	129,013.97	118,010.28	305,082.72	+29,009.02	+13.3%
01/04/2021	52,794.77	127,206.75	116,715.94	296,717.46	+25,907.46	+11.9%
12/01/2020	27,346.43	125,928.08	114,143.40	267,417.91	+22,056.25	+10.1%

Note: \$25,209.70 of Online NYE Sea to Sea money arrived and left from Dec thru April

11/10/2020	26,186.10	122,838.49	111,092.92	260,117.51	+15,916.18	+ 7.3%
10/05/2020	21,136.34	119,688.20	108,153.37	248,977.91	+ 9,926.34	+ 4.5%
08/31/2020	21,815.20	121,517.25	108,884.60	252,217.05	+12,386.62	+ 5.7%
08/03/2020	23,751.64	117,052.91	106,509.14	247,313.69	+ 5,546.82	+ 2.5%
07/06/2020	28,418.41	114,073.75	104,161.83	246,653.99	+ 220.35	+ 0.1%
06/02/2020	29,503.20	111,511.23	101,300.54	242,314.97	- 5203.46	- 2.4%

05/05/2020	30,650.56	106,193.26	95,963.14	232,806.96	- 15,858.83	- 7.3%
04/06/2020	34,481.27	100,919.09	90,955.89	226,356.25	- 26,140.25	-12.0%
03/25/2020	33,581.81	87,688.84	96,000.54	217,271.19	- 34,325.85	-15.7%
03/03/2020	36,344.38	108,885.54	99,980.64	245,210.56	- 9,149.05	- 4.4%
pre-Covid-dip high		112,766.67	105,248.56	(baseline = 218,015.23)		0.0%
1/21/2020	28,619.19	114,403.43	103,821.83	246,844.45		
12/2019	23,224.46	112,184.47	102,230.49	237,639.42		
11/2019	17,861.62	110,191.15	100,202.95	228,255.72		
10/2019	19,176.85	107,789.58	98,445.01	225,411.44		
09/2019	39,960.56	106,288.85	97,080.95	243,330.36		
06/2019	15,900.81	110,576.98	111,243.31	237,721.10		

FSGW lost money in FY2016 thru FY2019, and so withdrew \$199,000 from reserves.

Vanguard total withdrawn: \$179,000

Fidelity total withdrawn: \$20,000